

Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 USIE-00 SP-02 AID-05 EB-08 NSC-05
TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01
PA-02 PRS-01 SSO-00 NSCE-00 INRE-00 EURE-00 /080 W
-----151619Z 041487 /45

O 151535Z MAR 77

FM AMEMBASSY LISBON

TO SECSTATE WASHDC IMMEDIATE 0553

AMEMBASSY BONN IMMEDIATE

UNCLAS LISBON 2051

DEPT. PASS TREASURY FOR SYVRUD

E.O. 11652: N/A

TAGS: IFIN, ECON, PO

SUBJECT: PROPOSED CONSORTIUM LOAN FOR PORTUGAL

DURING MARCH 14 AIRPORT PRESS CONFERENCE UPON HIS RETURN FROM VISITING EUROPEAN MEMBER COUNTRIES, PRIME MINISTER SOARES ADDRESSED BOTH PORTUGAL'S INTENDED MEMBERSHIP APPLICATION TO EC AND THE PROPOSED CONSORTIUM LOAN: NEWSPAPER "O DIA" QUOTES FOLLOWING SOARES REFERENCE TO PROPOSED LOAN: "THERE IS, ON THE PART OF THE GERMANS, THE IDEA THAT IT IS INDESPENSIBLE TO FIND A MEDIUM-TERM SOLUTION FOR US TO BE ABLE, WITHOUT DIFFICULTY, TO OVERCOME THIS PERIOD IN WHICH WE HAVE DIFFICULTIES IN OUR BALANCE OF PAYMENTS AND TO FINANCE THOSE DEFICIENCIES THROUGH 1980-81. BUT PERHAPS THE SYSTEM WHICH GERMANY PROPOSES IS SLIGHTLY DIFFERENT FROM THAT WHICH THE UNITED STATES PROPOSES. I WILL GO TO THE UNITED STATES IN THE MIDDLE OR THE BEGINNING OF APRIL AND AT THAT TIME THE SYSTEM WILL BE DEFINITELY SETTLED. IN ANY CASE, THERE IS ON THE PART OF THE UNITED STATES A SOLEMN COMMITMENT TO ASSIST PORTUGAL THROUGH A MEDIUM-TERM CREDIT AND THERE IS ALSO THE SAME COMMITMENT FROM THE FEDERAL REPUBLIC OF

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GERMANY AND OTHER INTERESTED COUNTRIES, THOUGH WITH GREATER DIFFICULTY OF DOING SO."
CARLUCCI

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, CONSORTIUMS, DEVELOPMENT LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 15-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977LISBON02051
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770088-1032
Format: TEL
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770359/aaaabzsm.tel
Line Count: 58
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 4c28f8b7-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 04-Oct-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3106059
Secure: OPEN
Status: NATIVE
Subject: PROPOSED CONSORTIUM LOAN FOR PORTUGAL DURING MARCH 14 AIRPORT PRESS CONFERENCE UPON HIS RETURN FROM VISITING EUROPEAN MEMBER COUNTRIES, PRIME MINIST ER
TAGS: EFIN, ECON, PO
To: STATE BONN
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/4c28f8b7-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
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